

## TOP 20 SUCCESSFUL ONLINE BUSINESS IDEAS

Being born in a Millennial age is truly a blessing. But if you're not taking advantage of digital marketing and digital economy, then what are you doing? If you're a student or a homemaker or even a retiree, are you doing something to make extra money? And if you're working and you hate your job, what are you doing about it?

Thus, at [SAP Expert Solutions](#), we have summarized 20 Most Successful Online Business Ideas to help everyone achieve their goals in life!

Here are our curated 20 Online Business Ideas:

### 1. Content Writer/Content Provider

Today, content is everything! If you're good at writing great content for websites, blogs, big companies, great. You can charge fairly decent amount for writing. You can log into some of the sites available online for the same, like [Freelancer](#), [Upwork](#), [Fiverr](#) and many more.

And if you're new to writing, you can still give it a shot! This is the easiest online job anyone can do from anywhere in the world and get paid for it.

Speaking of getting paid, you can link your PayPal account, and see your cash flowing in!

### 2. Become an SEO Consultant

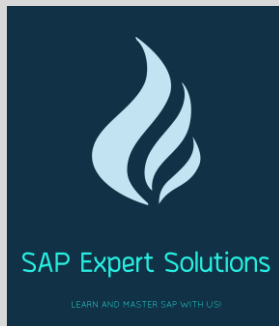
An SEO Consultant is someone who can do everything to improve a webpage's or a website's Search Engine Optimization or Ranking.

So, if you can work on meta description, page slugs, headlines, backlinks and generating social shares and stuff, then anyone who wants their website to be #1 on Google Search, will pay you good!

### 3. Ad Management Business

In the competitive market today, you should know how to drive paid traffic and optimize your conversions. And if you don't, then you need to turn to a company that does.

You can study all about Advertising on platforms like [Facebook](#) and [Google](#). Because if you understand the basics, then you can easily launch an Ad Campaign for any Business.



#### 4. Online Rental Business

We all have heard of [Airbnb](#), right, where people rent their houses and properties. Managing and launching an online rental business might sound bit difficult, but your web presence and marketing skills can really help you define and succeed your online rental business.

Clients like [Lodgify](#), [365Villas](#) and [Lodgix](#) offer various business options and solutions for launching and managing your own online rental business!

#### 5. Programmer/Web Designer

As a programmer/coder, you will write the Math for a website. And we all know there's an infinite pool of websites requiring high quality user interface and graphics. So, you can offer your clients services like website designing and UI building too!

And yes, get paid really well for it!

#### 6. Video Editor

The maximum amount of Internet Traffic comes from Video. You might have seen irritating and transcribed videos on your [Facebook](#) feed, which you usually don't watch. You might have ignored them and scroll down. People who make such kind of videos, make a lot of money.

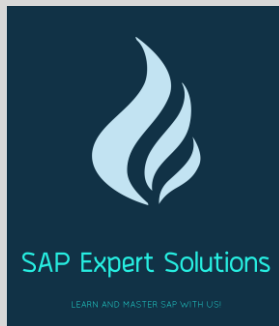
Yes, you heard it right! With the help of tools available online, then you can get paid for as long as you like. You can even do that as a side business!

#### 7. Webinar Business

Webinars offer great audience engagement that are willing to buy anything that you offer – it could be a DVD, a Crash-Course or even an E-Book. So, get hands-on with some of the best Webinar platforms like [GoToMeeting](#), [WebinarJam](#), and [GoToWebinar](#), and launch your webinar business successfully!

#### 8. Generating Leads for Local Business

For this business, you don't need any extra technical knowledge. You'll need to learn basic optimization strategies depending on your niche. Firstly, build any local lead website (for any client locally). Then set up a virtual business and start collecting leads on your business. After you send those leads to your client, you get paid for it! Simple, isn't it?



#### **9. Drop shipping**

Don't know about you, but we think of [Alibaba](#) and [Amazon](#), when someone says Drop Shipping!

The drop shipping is a business process where you get your inventory directly from manufacturers who ship the products to your customers. Here, the payments will be small compared to other Business methods. But with time, you will gradually start making more and more money!

#### **10. E-Commerce Store**

If you can create or have your own products, you can sell them online, in your E-Commerce store. You can do this with the help of many platforms available for this purpose, like [Shopify](#). In this E-Commerce business, you can generate huge incomes for yourself.

#### **11. Proofreading**

In today's world, unlike copy editing, Proofreading is all about working two sets of information simultaneously. Thus, employees don't have time for comparing both the sets of data, and hire Freelancers for proofreading.

So, one can make a lot of money from online proofreading/editing business.

#### **12. Chatbox Business**

People are launching chatbox for their business to help them monitor sales and marketing which is highly important for growth in today's market.

In this business, you can your Chatbox on your platform, to chat with the customers which makes it actually easier for manpower.

Honestly, this business required little patience and some skills, but pays you well in long-term!4

#### **13. Blogging (Travel)**

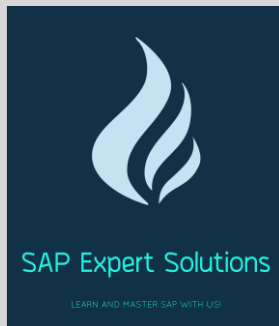
For this business, you should have great content, like really great!

Pick your niche and start working on it, as per your locality and personal interests. Write really great quality content and optimize your blog for partnerships from big brands!

To be more precise, if you write rich quality content for luxury travel and big-pocket offers, is the best way to work little and make more income!

#### **14. Internet Surfer/Researcher**

All that you need is Wi-Fi connection and laptop. And you can get paid for research work, that we all do pretty almost all day. You can also your Data Mining. If your specialization is not just one niche, but a couple of them, then it will be way better for you!



### **15. An Application Developer**

There are many clients and big companies that hire freelancers who are specialized in App Development. If you know coding concepts, if you can do coding and run an App yourself, then hell yeah, you're on a roll! Thus, in this business, you can actually make a lucrative business from App Development.

### **16. Remote Support**

If you know all about technical stuff and computers, then you can create or build your own remote tech support. You can reach out to local businesses to check their needs and business requirements. Also, there are a number of gigs on remote tech support on [Upwork](#).

### **17. Virtual Assistant**

Got strong organizational and management skills? Then you can utilize your skills giving assistance virtually. You can sign in to any of the portals available online. Set up your professional profile and complete tasks like data research, virtual assistance, making phone calls, making travel arrangements, etc.  
If you have prior experience, go for it!

### **18. Social Media Consultant**

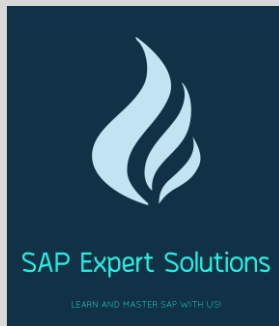
These days, many businesses are very busy and don't know much about Social Media presence. So, as a Social Media Consultant, you can help businesses regulate the best practices, social media post schedules and the high-quality content to attract the audience. Here, you can generate fairly good amount of income from Social Media Consultations!

### **19. Foreign Language Tutor**

Use the online communication tools like Skype, to connect with the learners and native speakers (if you can 😊) and start giving Tuition Sessions to students all around the world.  
Also, there are numerous platforms to make use of your skills and make money out of it.

### **20. Graphic Designing**

This field has always been in great demand You can showcase your portfolio and attract clients who are on the lookout. Here, you can earn aggressively and efficiently.



Now, it's time to throw some light on Top Successful Business Models!

What exactly, is a Business Model?

Well, in your business, a business model gives you a conceptual structure which stores the viability of a product or a service and explains how a company/firm/business makes money achieve its targets. So, a business model consists of all business processes, policies and business etiquettes.

To flourish long-term, every business needs to develop a revenue model way before a product. And nobody can't put a finger on one thing called, Business Model or Business Formula XYZ, since the market keep changing. Thus, instead of running after a product, businesses should run after the revenue.

That's why, SAP Expert Solutions have penned down a couple of the best and stable revenue business models for each type of business today!

- ***Low starting price, with priced features***

This model is very competitive and works for those businesses that can work with low price, with other add-ons (additional accessories/features) of the product being priced separately. This model demands extra price for development, documentation and support. But being a competitive model, this model development and design effort at each step.

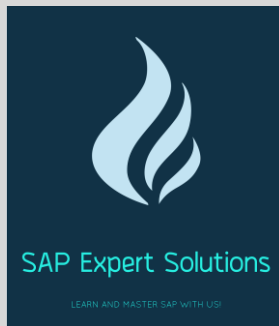
- ***Revenue – a portion of transaction***

This approach is very famous with affiliates and e-commerce platforms where the business owner or the product provider gets a portion or some amount of the transaction made by the customer on each sale. This small percentage or portion of the revenue is sometimes called royalty too.

One of the best examples that we can think of right now is [Amazon](#), where distributors have used this model in retail long ago.

- ***The low base (Product)***

This model is largely used by many young startups to sell their products, because in this approach, a base unit is sold below the cost of the product, by calculating revenue from current expensive supplies. This business model demands good expenditure for the products initially. A good example here, would be a low-cost printer (base) with very expensive cartridges.



- ***Low-cost product with product support***

This one's a bit tricky to understand and different from other low-cost product models. Usually using this business model, the product price is either extremely low or set totally free just to attract customers for the sale. But the customers are charged for the product training, installation and customization.

Here, the product is used as a marketing tool by the businesses for their services business.

- ***Low subscription payment***

This is one of the best revenue models for a business, since there is constant revenue streaming in and huge increase in the customer involvement or investment.

The most appropriate example for this model is the Internet services model, with monthly or quarterly or yearly subscription payments for the customers. Here, the initial cost is pretty low, so the customer is benefitted.

- ***Average value to Customer***

In this model, businesses charge a fairly good price from the customers for their products delivered as they quantify more expensive value or cost savings to the customers, even greater than their costs.

This models actually works for drugs and medical equipments which are designed to solve severe health issues.

- ***The Freemium Model***

[LinkedIn](#) uses this model to generate most of its revenue from the customers. Here, the basic model is totally free but premium services are available at an additional fee. Hence, the customers pay for the upgrade (Just like LinkedIn Premium).

In the model, users are converted to potential paying customers.

- ***Tiered Pricing***

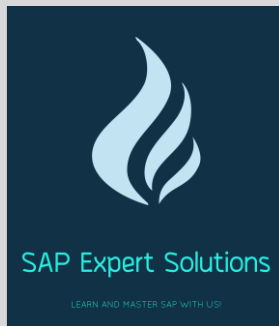
This model doesn't apply to consumer products and services. Tiered pricing method is used for this approach, on basis of the volume of customer scope. Here, the main objective is to charge by customer ranges or volume usage limits.

Also, for easy management, the businesses keep small number of tiers.

- ***Free Product!***

This is the most common model used by many apps and businesses nowadays. Here, the products and the service are absolutely free. But the revenue comes from the advertising.

Facebook spent \$150 million before the advertisers signed up, to generate the mass revenue.



- ***Pricing on Product Cost***

This one's a traditional pricing model for the products in which the product price is set high, almost four to five times the product cost to cover the operational costs.

Many product-based businesses use this approach of pricing on product costs plus the margin.

The margin could be as low as 10% if the product for pricing is a commodity.

These were some of the best and most successful business models for generating revenue. But one can also try non-revenue models too, the ones that [Twitter](#) and [UNICEF](#) use.

But now, businesses are shifting to personalized goods and so are the consumers. Everyone wants their products to reflect their personality and mindset. Therefore, the customization model is gaining popularity and has been a successful business model.

The business models described above are all tested and have proved to generate huge revenue. So, choosing a business model is utmost essential as it links according to your client's interests and personality. Also, one should make the best use of technology available for the business and inventory, to sustain long-term.

That's all folks!

We heartily thank you once again for your interest in our Personalized Business Guide.

Best Regards,

SAP Expert Solutions